



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23750.2 (0.1%)

23654 - 23855



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24053	23954	23852	23753	23651	23552	23450

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	48%
Percentage of stocks above 20-Day SMA	16%
Advance-Decline Ratio	1.5
Proximity to 20/50/100/200 SMA (%)	200-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-decider for the day is 23753. If Nifty trades above this level, we may witness a further rally into the 23852-23954-24053 area. This could then lead to some profit booking and we may see the benchmark drop to the 23651-23552-23450 levels.

Price Gainers

Script ID	Price	%Chg
ADANIPTS	1244.0	5.2
M&M	2975.7	1.6
SBILIFE	1409.1	1.6
SHRIRAMFIN	2926.9	1.5
MARUTI	10896.0	1.5

Price Losers

Script ID	Price	%Chg
ASIANPAINT	2262.4	-1.0
TITAN	3323.1	-0.9
JSWSTEEL	914.5	-0.8
GRASIM	2482.1	-0.8
NESTLEIND	2149.9	-0.8

Index	CMP	Prior Day's Range
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BANK NIFTY

51170.7 (-0.1%)

50952 - 51740



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52411	52076	51623	51288	50835	50499	50047

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an either side shadows
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-decider for the day is 51288. If it trades above this level, we may witness a further rally into the 51623-52076-52411 area. This could then lead to some profit booking and we may see the benchmark drop to the 50835-50499-50047 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	246.7	0.7
PNB	102.2	0.5
FEDERALBNK	197.7	0.5
CANBK	101.0	0.5
KOTAKBANK	1752.8	0.2

Price Losers

Script ID	Price	%Chg
AUBANK	548.3	-1.4
IDFCFIRSTB	61.8	-0.9
HDFCBANK	1790.8	-0.4
INDUSINDBK	932.0	-0.4
AXISBANK	1076.7	-0.2

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